

**EDMONTON HUMANE SOCIETY FOR THE  
PREVENTION OF CRUELTY TO ANIMALS**

**Summary Financial Statements  
Year Ended December 31, 2024**

Index to Summary Financial Statements

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**EDMONTON HUMANE SOCIETY FOR THE  
PREVENTION OF CRUELTY TO ANIMALS**

December 31, 2024

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KINGSTON  
ROSS  
PASNAK<sup>LLP</sup>

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**Report of the Independent Auditor on the  
Summary Financial Statements**

April 21, 2025  
Edmonton, Alberta

To the Members of Edmonton Humane Society for the Prevention of Cruelty to Animals

**Opinion**

The summary financial statements, which comprise the summary statement of financial position as at December 31, 2024 and the summary statement of operations for the year then ended are derived from the audited financial statements of Edmonton Humane Society for the Prevention of Cruelty to Animals (the Society), for the year ended December 31, 2024. We expressed a qualified audit opinion on those financial statements in our report dated April 21, 2025.

In our opinion, except for the possible effects of the matter described in The Audited Financial Statements and Our Report Thereon paragraph below, the summary financial statements derived from the audited financial statements of Edmonton Humane Society for the Prevention of Cruelty to Animals for the year ended December 31, 2024 are a fair summary of those financial statements, on the basis described in Note 1.

**Summary Financial Statements**

The summary financial statements do not contain all the disclosures required by *Canadian accounting standards for not-for-profit organizations*. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

**The Audited Financial Statements and Our Report Thereon**

We expressed a qualified audit opinion on the audited financial statements in our report dated April 14, 2025. The basis for our qualified opinion was that, in common with many charitable organizations, the Society derives some of its revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amount recorded in the records of the Society and we were not able to determine whether any adjustments might be necessary to contributions, excess of revenue over expenses, current assets and net assets.

**Management's Responsibility for the Summary Financial Statements**

Management is responsible for the preparation of the summary financial statements on the basis described in Note 1.

**Auditor's Responsibility**

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with *Canadian Auditing Standards (CAS 810)*, *Engagements to Report on Summary Financial Statements*.

**Kingston Ross Pasnak LLP**

Chartered Professional Accountants

## Summary Financial Statements

### EDMONTON HUMANE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS Year ended December 31, 2024

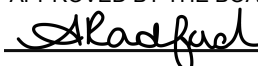
#### STATEMENT OF OPERATIONS

	2024	2023
<b>REVENUES</b>		
Fundraising and sponsorships	\$ 3,924,628	\$ 3,725,517
Shelter operations	2,673,074	2,425,891
Bequests	1,789,688	2,480,883
Amortization of deferred capital contributions	258,011	260,049
Government assistance and grants	9,430	18,198
Investment income and donated shares	1,279,737	622,199
(Loss) gain on disposal of property and equipment	(71,300)	155,263
	<b>9,863,268</b>	<b>9,688,000</b>
<b>EXPENSES</b>		
Shelter operations	5,505,504	4,972,487
Program and service delivery	1,917,234	1,722,732
Fundraising and sponsorships	1,639,464	1,430,429
Amortization of property and equipment	600,464	611,686
	<b>9,662,666</b>	<b>8,737,334</b>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>\$ 200,602</b>	<b>\$ 950,666</b>

#### FINANCIAL POSITION

<b>ASSETS</b>		
Cash and short term investments	\$ 9,168,776	\$ 8,430,151
Other current assets	509,430	507,543
	<b>9,678,206</b>	<b>8,937,694</b>
LONG-TERM INVESTMENTS	3,889,809	4,110,209
PROPERTY AND EQUIPMENT (net of accumulated amortization)	11,953,646	12,264,659
	<b>\$ 25,521,661</b>	<b>\$ 25,312,562</b>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 401,620	\$ 577,850
Deferred contributions	2,411,968	2,007,601
	<b>2,813,588</b>	<b>2,585,451</b>
DEFERRED CAPITAL CONTRIBUTIONS	4,906,972	5,126,612
	<b>7,720,560</b>	<b>7,712,063</b>
<b>NET ASSETS</b>		
Invested in property and equipment	7,046,674	7,138,047
Internally restricted	2,497,480	2,629,809
Unrestricted	8,256,947	7,832,643
	<b>17,801,101</b>	<b>17,600,499</b>
	<b>\$ 25,521,661</b>	<b>\$ 25,312,562</b>

APPROVED BY THE BOARD

 Director

 Director

## Notes to the Summary Financial Statements

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### EDMONTON HUMANE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

December 31, 2024

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#### Note 1

##### Basis of Presentation

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The summary financial statements are derived from the audited financial statements, prepared in accordance with Canadian accounting standards for not-for-profit organizations, as at December 31, 2024 and for the year then ended. The preparation of these summary financial statements requires management to determine the information that needs to be reflected in them so that they are consistent in all material respects with, or represent a fair summary of, the audited financial statements. Management prepared these summary financial statements using the following criteria:

- (a) the summary financial statements include a statement for each statement included in the audited financial statements, with the exception of the statement of changes in net assets and the statement of cash flow;
- (b) information in the summary financial statements agrees with the related information in the audited financial statements;
- (c) major subtotals, totals and comparative information from the audited financial statements are included; and
- (d) the summary financial statements contain the information from the audited financial statements dealing with matters having a pervasive or otherwise significant effect on the summary financial statements, if any.

The audited financial statements of the Edmonton Humane Society are available upon request by contacting the Society.